



IIUM INSTITUTE OF ISLAMIC BANKING AND FINANCE (II*i*BF)

Certificate in Islamic Banking and Finance (CIBF)

Professional programme exclusively brought to you by the IIUM Institute of Islamic Banking and Finance



institute.iium.edu.my/iiibf/



OVERVIEW

The escalating demand for experts in Islamic banking and finance aligns with the sector's expansive global growth. This surge is propelled by the rising preference for Shariah-compliant financial products and services among both Muslim consumers and businesses, necessitating qualified professionals proficient in areas such as product development, risk management, and compliance. The dearth of specialized training programs has resulted in a scarcity of skilled individuals in this field on a global scale.

To alleviate this talent scarcity, the IIUM Institute of Islamic Banking and Finance (II*i*BF) has introduced the Certificate in Islamic Banking and Finance (CIBF). This professional certificate is tailored for aspiring talents in banking, finance, accounting, and legal fields seeking to enhance their understanding of Shariah-compliant financial practices. The CIBF aims to equip them with the requisite knowledge and competencies essential for the development and management of Islamic financial products and services.

PROGRAMME OBJECTIVES

The CIBF is designed to meet the following objectives:

- 1. The CIBF provides comprehensive knowledge and understanding of Islamic banking and finance principles, regulations, and practices through an interdisciplinary approach.
- 2. In addition to theoretical knowledge, the CIBF equips the participants with practical insights into the application of Islamic banking principles in real-world scenarios. Through case studies, simulations, and practical exercises, participants learn how to implement Shariah-compliant banking products and services, navigate regulatory frameworks, and address challenges specific to Islamic banking operations.
- 3. The participants will develop specialized expertise in Islamic banking and finance, becoming wellversed in the nuances of Islamic financial instruments, governance structures, and compliance requirements, positioning themselves as valuable assets within their organizations and the broader industry.

WHO SHOULD ATTEND

The CIBF is specifically designed for:

- 1. Professionals working in banking and financial institutions, including bankers, finance managers, investment analysts, and regulatory compliance officers.
- 2. Recent graduates with degrees in finance, economics, or related fields who are interested in pursuing careers in Islamic finance.
- 3. Top-level executives and involved in business development and strategic planning within banking institutions may find the insights gained from the programme valuable in understanding the opportunities and challenges presented by Islamic finance.



PROGRAMME STRUCTURE

Module	Course Name	Learning hours
1	Fiqh Muamalat and Islamic Legal Maxims for Banking & Finance	12
2	Islamic Economics and Banking Business	12
3	Islamic Banking Operations: Deposit and Investment Products	12
4	Islamic Banking Operations: Financing Products	12
5	Accounting for Islamic Financial Institutions	12
6	Corporate Governance and Risk Management for Islamic Financial Institutions	12
7	Islamic Wealth Management	12
8	Contemporary Issues in Islamic Banking and Finance	6
FOTAL HOURS		90

MODULE HIGHLIGHTS

Fiqh Muamalat and Islamic Legal Maxims for Banking & Finance

This module provides potential talents with an understanding of the principles and philosophy of Shariah and fiqh, the role of fiqh in Islamic jurisprudence and its application in Islamic banking and finance, Islamic legal maxims, Maqasid al-Shariah, the classification of contracts, and the process of deducing Shariah rulings for various Islamic banking and finance transactions, products, and services.

Islamic Economics and Banking Business

This module provides participants with an understanding of the principles of Islamic economics and banking business.

Islamic Banking Operations: Deposit and Investment Products

This module provides participants with an understanding of Islamic banking operations products for fund sourcing. Participants will also be exposed to the salient features of Islamic deposit and investment products, as prescribed under IFSA 2013.

Islamic Banking Operations: Financing Products

This module provides participants with further knowledge on Islamic financing products in relation to the applicable Shariah underlying contracts, operational processes, and documentation. It would also cover the requirements and compliance of IFSA 2013 for Islamic financing products.

Accounting for Islamic Financial Institutions

This module introduces participants to the nature and importance of accounting information for reporting accountability and decision-making in providing Islamic financial services. Reporting accountability is discussed within the context of Shariah governance with reference to relevant international financial reporting requirements, standards, and best practices.

Corporate Governance and Risk Management for Islamic Financial Institutions

This module introduces the principles, structure, process, and culture of corporate governance, as well as the existing regulatory framework and requirements that ensure effective transparency and supervision of IFIs. The risk management framework for IFIs is discussed with specific reference to typologies of risk, including Shariah risk. It also covers strategic risk management tools, risk mitigation techniques, and Shariah risk analytics and indicators.

Islamic Wealth Management

This module focuses on Islamic wealth management, specifically those related to Islamic banking and finance industry.

Contemporary Issues in Islamic Banking and Finance

This module exposes participants to the latest issues and emerging trends, as well as challenges and prospects of the Islamic banking and finance industry.



LEARNING ASSESSMENT

To ensure a comprehensive evaluation of participants' progress and understanding of each module, the programme adopts a variety of assessment methods, including:

No.	Assessment Methods	Marks
1	Pre & Post Test for every session, where the post-test will carry a total of 10%	40%
2	Final Examination to be conducted after the completion of each module.	60%
TOTAL MARKS		100%

The passing mark for this programme is 50% and the participants are required to maintain an overall minimum 75% attendance for each module.

KEY BENEFITS

This professional certificate program offers numerous benefits to participants, making it an excellent choice for career advancement and personal development. Here are some of the key benefits:

- 1. Learners benefit from firsthand knowledge, case studies, and practical insights from Islamic banking industry experts.
- 2. Learning materials will be provided in hardcopy and softcopy form prior to the sessions.
- 3. Conferment of certificate will be held during the convocation ceremony of International Islamic University Malaysia (IIUM). A convocation fee of RM200.00 will be charged per graduand and a deposit of RM300.00 is required for robe collection. The deposit is redeemable upon the returning of the robe after convocation.

REGISTER NOW

Enhance your professional expertise in Islamic banking and finance with this exclusive programme offered by II*i*BF. Register your interest now at:



CIBF

institute.iium.edu.my/iiibf/