



الجامعة الإسلامية العالمية ماليزيا  
INTERNATIONAL ISLAMIC UNIVERSITY MALAYSIA  
بونسو بونسي: ابتكارا بحسبا وعلما  
Garden of Knowledge and Virtue

**IIUM INSTITUTE OF ISLAMIC  
BANKING AND FINANCE (IIiBF)**

# 2023 PERFORMANCE REPORT



**IIUM INSTITUTE OF ISLAMIC  
BANKING AND FINANCE (IIiBF)**

IiBF aims towards **educating and producing** competent graduates and scholars **knowledgeable in Islamic banking and finance.**



**IiUM INSTITUTE OF ISLAMIC BANKING AND FINANCE (IiBF)**

“Throughout the past year, our commitment to academic excellence and personal growth has remained steadfast. Despite the evolving landscape and the challenges we have faced, our faculty, staff, and students have demonstrated remarkable resilience and adaptability.”

*Dean of IiBF*

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**IiBF has continued to excel in delivering high-quality education, with a robust portfolio of academic programmes, including Ph.D. and Master's degrees in Islamic Banking and Finance.**

# EXECUTIVE SUMMARY





## EXECUTIVE SUMMARY

### 01. ACADEMIC EXCELLENCE & PROGRAMMES

### 02. RESEARCH AND INNOVATION

### 03. GLOBAL ENGAGEMENT AND INDUSTRY PARTNERSHIPS

### 04. COMMUNITY ENGAGEMENT AND SOCIAL RESPONSIBILITY

### 05. RECOGNITION AND AWARDS

The IiBF 2023 Performance Report reflects a year of meaningful progress and resilience. IiBF remains committed to providing high-quality education while shaping future leaders in Islamic banking and finance. This commitment extends beyond academic excellence. It focuses on creating an environment where students gain practical skills and the confidence to face challenges in a rapidly changing global industry.

#### ACADEMIC EXCELLENCE AND PROGRAMMES

IiBF's academic programmes continue to flourish. The Master's and Ph.D degrees in Islamic Banking and Finance offer more than just knowledge. They provide students with the real-world insights necessary for leadership. The curriculum has been strengthened with a mix of theory and hands-on training. Specialised workshops further ensure that graduates leave IiBF prepared to meet the demands of the Islamic banking and finance sector. They are ready and motivated to make an impact. IiBF students and alumni have left a strong footprint in the industry as well. Graduates have

gone on to hold influential positions, working to make the Islamic banking and finance sector more impactful and sustainable. Their contributions are shaping an industry that not only serves financial needs but also upholds social and environmental values.

### **RESEARCH AND INNOVATION**

Research and innovation remains a cornerstone of IiBF's mission. The institute has made notable contributions to the field through high-impact studies and publications that address critical issues in Islamic banking and finance, such as sustainability, governance, and fintech. IiBF researchers not only produce impactful research but also actively share their insights at international forums, collaborating with experts from around the world. Many of these research efforts have influenced policy, shaping the future of Islamic banking and finance both locally and globally. The grants and funding support that IiBF has secured have enabled the institute to push forward the body of knowledge in Islamic banking and finance. In addition to their academic work, IiBF staff are deeply embedded in the industry. Many hold key roles in financial institutions and contribute to real-world decision-making. Their involvement extends to policy development in Malaysia and globally, helping to craft frameworks that make the Islamic banking and finance sector more robust and ethical.

### **GLOBAL ENGAGEMENT AND INDUSTRY PARTNERSHIPS**

Partnerships play a crucial role in IiBF's continued success. The institute has built strong relationships with universities, regulatory bodies, and industry players across the globe. These collaborations help reinforce IiBF's global influence. IiBF's global network, including a diverse student body and a strong alumni community, further underscores its status as a leading institution in Islamic banking and

finance. By connecting different ideas and practices, IiBF helps foster growth in the Islamic banking and finance sector worldwide.

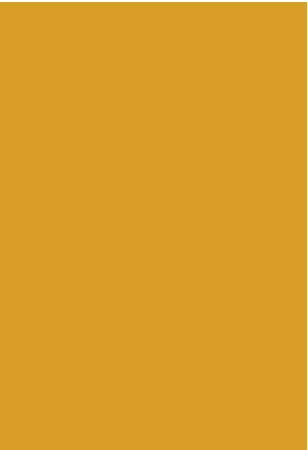
### **COMMUNITY ENGAGEMENT AND SOCIAL RESPONSIBILITY**

One of the most significant parts of IiBF's mission is its commitment to the community. The institute focuses on social responsibility through initiatives like the Islamic Social Finance for B40 programme. These efforts go beyond providing financial education. They offer real opportunities for underserved populations. The focus on financial literacy and social entrepreneurship creates lasting change for those who need it the most. This dedication to inclusivity and social justice aligns deeply with the values of Islamic banking and finance.

### **RECOGNITION AND AWARDS**

IiBF's accomplishments in 2023 have earned recognition through various awards. The institute, as part of IIUM, was named one of the top educational institutions in Islamic banking and finance and received accolades for its research and community programmes. These awards are a testament to the hard work done. They also serve as a reminder that IiBF's mission is about creating long-term value for the wider community, not just collecting accolades.

The 2023 Performance Report of IiBF demonstrates the institute's unwavering dedication to advancing the field of Islamic banking and finance. Through academic excellence, innovative research, global engagement, and community outreach, IiBF continues to set new standards and inspire future generations. The institute's efforts contribute not only to the immediate success of its students and faculty but also to the long-term development of the global Islamic banking and finance industry.





# ➤ FOREWORDS





## ▶ IIUM COVERING RECTOR'S FOREWORD

### **PROF. DR. AHMAD FARIS BIN ISMAIL**

Covering Rector

International Islamic University (IIUM)

**ASSALAMUALAIKUM WARAHMATULLAHI WABARAKATUH,**

It is with great pleasure that I present this foreword for the 2023 performance report of the IIUM Institute of Islamic Banking and Finance (IIiBF). This report is a testament to IIiBF's continued pursuit of excellence and innovation in Islamic banking and finance. I commend the institution for producing such an insightful document that highlights its numerous achievements and contributions over the past year.

As we navigate the complexities of the modern financial landscape, the potential of Islamic banking and finance to foster sustainable development and societal well-being remains paramount.

A notable achievement this year is the enhancement of IiBF's academic programmes, which have been enriched through new partnerships with international universities and industry leaders. These collaborations have not only broadened IiBF's research horizons but have also introduced innovative teaching methodologies that prepare our students to address global challenges in Islamic banking and finance. The institution's emphasis on interdisciplinary learning and practical training has equipped our graduates with the skills necessary to drive progress in the industry.

Community engagement continues to be a cornerstone of IiBF's mission. The institution's flagship initiatives aimed at supporting the B40 segment have been expanded, reflecting IiBF's deep-seated commitment to social justice and economic empowerment. These programmes provide financial education, microfinancing options, and other resources that help uplift vulnerable communities, embodying the spirit of "sejahtera" and ensuring inclusive growth.

Research remains a vital area of focus, and IiBF has excelled in producing high-impact studies that address critical issues in Islamic banking and finance. Our researchers have been actively

involved in international forums, sharing insights and collaborating with global experts. As an Islamic university, IiBF should present attractive solutions to various problems facing humanity.

As we move forward, I am confident that IiBF will continue to champion sustainability and innovation in Islamic banking and finance. With the unwavering support of the university management and our dedicated IiBF team, we are well-positioned to make a lasting positive impact on society. Our mission is not only to achieve immediate success but also to foster a legacy of compassion, inclusivity, and resilience for future generations.

I extend my heartfelt gratitude to IiBF for its relentless dedication, visionary leadership, and outstanding contributions. Together, we shall continue to promote ethical practices, advance the field of Islamic finance, and empower communities around the world.

Wassalamualaikum Warahmatullahi  
Wabarakatuh.



**...IiBF HAS EXCELLED IN  
PRODUCING HIGH-IMPACT  
STUDIES THAT ADDRESS  
CRITICAL ISSUES IN ISLAMIC  
BANKING AND FINANCE.**



## ➤ IIUM DEPUTY RECTOR, RESPONSIBLE RESEARCH AND INNOVATION FOREWORD

### **PROF. DR. AMIR AKRAMIN BIN SHAFIE**

Deputy Rector  
Responsible Research and Innovation

ASSALAMUALAIKUM WARAHMATULLAHI WABARAKATUH,

Bismillahirrahmannirahim. I am delighted to commend IiBF exceptional efforts in advancing research and fostering innovation within Islamic banking and finance.

In 2023, IiBF has focused on interdisciplinary studies addressing global challenges such as fintech, ethical investment, and the role of Islamic banking and finance in achieving Maqasid Shariah and the Sustainable Development Goals. By exploring these emerging fields, IiBF has provided valuable insights shaping the future of Islamic banking and finance.

The institution has also emphasised community engagement and social impact through outreach programmes promoting financial literacy and inclusion. These initiatives have demonstrated the practical benefits of Islamic banking and finance in improving lives and enhancing IiBF's reputation.

A significant achievement this year is securing numerous grants and funding for groundbreaking research projects. These funds have enabled ambitious studies exploring innovative financial solutions and sustainable business models, highlighting IiBF's leadership and commitment to advancing knowledge in Islamic banking and finance.

The report showcases IiBF's efforts in fostering strong partnerships with industry stakeholders. Collaborations with financial institutions, regulatory bodies, and international organisations have facilitated the exchange of knowledge and best practices, leading to the development of new financial products and services meeting market needs.

As the Deputy Rector responsible for Research and Innovation, I am particularly proud of IiBF's dedication to nurturing the next generation of scholars and professionals. The institution's mentoring programmes equip young researchers with the skills and opportunities to excel, ensuring the sustained growth of Islamic banking and finance.

IiBF's achievements reflect the hard work and dedication of its faculty, staff, and students. Their collective efforts have positioned the institution as a global leader in Islamic banking and finance research and innovation. I am confident that IiBF will continue to set new standards and inspire future generations.

I extend my heartfelt gratitude to everyone at IiBF for their unwavering commitment and outstanding contributions. Together, we are making significant strides in promoting ethical finance and sustainable development through Islamic banking and finance.

Well done IiBF on a remarkable year!



**...IiBF HAS FOCUSED  
ON INTERDISCIPLINARY  
STUDIES ADDRESSING  
GLOBAL CHALLENGES  
SUCH AS FINTECH, ETHICAL  
INVESTMENT, AND THE ROLE  
OF ISLAMIC BANKING AND  
FINANCE.**



## › WORDS FROM THE DEAN

### **PROF. DATIN DR. RUSNI HASSAN**

Dean, IIUM Institute of Islamic Banking and Finance (IIiBF)

ASSALAMUALAIKUM WARAHMATULLAHI WABARAKATUH,

I am honoured to present the IIiBF Performance Report for 2023, showcasing our institute's achievements and progress over the past year.

This year represents another significant milestone in our journey, reflecting our dedication to excellence in Islamic banking and finance education, research, publication, and consultancy.

Throughout the past year, our commitment to academic excellence and personal growth has remained steadfast. Despite the evolving landscape and the challenges we have faced, our faculty,

staff, and students have demonstrated remarkable resilience and adaptability. Their dedication has ensured that our students continue to receive a top-tier educational experience, preparing them to become leaders and innovators in Islamic banking and finance.

Our members have once again excelled in producing groundbreaking research, mentoring future scholars, and contributing valuable insights to the industry. Their work not only enhances our academic standing but also impacts the broader community and shapes the future of Islamic banking and finance.

In 2023, we have made substantial progress towards our strategic goals. Our partnerships with industry leaders and government agencies have flourished, amplifying the reach and impact of our research and initiatives. These collaborations are pivotal in driving innovation and addressing the evolving needs of society.

We have also introduced new programmes and initiatives to enhance the practical skills of our students, including specialised workshops, internships, and real-world project opportunities. These efforts ensure that our graduates are well-equipped to tackle the challenges of the Islamic banking and finance sector with confidence and expertise.

Our commitment to community engagement has been unwavering. We have expanded our outreach programmes, focusing on financial literacy and inclusion, particularly for underserved populations. These initiatives not only align with the principles of Islamic banking and finance but also contribute to the

socio-economic development of our communities.

I extend my deepest gratitude to our staff, and students for their relentless efforts and dedication. Your hard work and commitment are the bedrock of our success, and I am immensely proud of what we have achieved together.

As we look ahead, I am confident that IiBF will continue to thrive and make meaningful contributions to the field of Islamic banking and finance. We remain committed to fostering innovation, enhancing our educational offerings, and adapting to the dynamic needs of our students and society.

Thank you for your unwavering support to our institute. I eagerly anticipate sharing our future achievements with you as we continue this remarkable journey together.

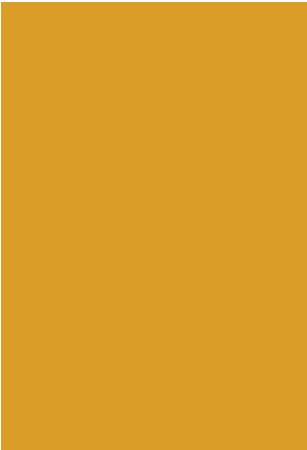
Warm regards,

**Prof. Datin Dr. Rusni Hassan**

Dean, IiBF



**THIS YEAR REPRESENTS  
ANOTHER SIGNIFICANT  
MILESTONE IN OUR JOURNEY,  
REFLECTING OUR DEDICATION  
TO EXCELLENCE IN ISLAMIC  
BANKING AND FINANCE  
EDUCATION, RESEARCH,  
PUBLICATION, AND  
CONSULTANCY.**





# IIiBF AT A GLANCE



## > IIiBF AT A GLANCE

Established in January 2005, IIiBF stands as a premier institution committed to excellence in education and research within the sphere of Islamic banking and finance. Our objective is to nurture and produce adept graduates and scholars, proficient in Shariah as well as in the contemporary disciplines related to law, economics, finance, management, accounting, and information technology.



### VISION

To be the premier global Centre of Excellence for teaching, research, publications and consultancy in Islamic banking and finance



### MISSION

To enhance Islamic Banking and Finance education and research globally through the provision of capacity building and advisory services underpinned by path-breaking strategic initiatives, development and innovation



### VALUES

We uphold the values of integrity (Amanah), diligence, professionalism and excellence in serving Ummah.



# 271

Active Students

\*Sem 2 2023/2024

# 21

Academic Staff

# ~1000

Alumni



IIUM INSTITUTE OF ISLAMIC BANKING AND FINANCE (IIiBF)

**“IIiBF stands as a premier institution committed to excellence in education and research within the sphere of Islamic banking and finance.”**

# VALUE CREATION

## Global Relevance

IIiBF integrates Islamic finance principles into global initiatives to tackle economic and social challenges.



ACHIEVING  
SUSTAINABLE  
GROWTH  
THROUGH  
HUMAN  
EDUCATION

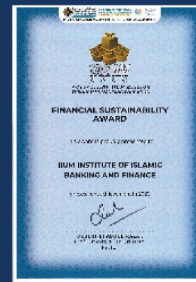


## High Touch -Community Engagement

This initiative seeks to foster deeper connections and cultivate meaningful interactions between IIiBF and the community it serves.

### Equitable Prosperity

Enhancing the financial sustainability of IiBF is crucial to ensuring its long-term viability and effectiveness in supporting the institute's objectives.



EVING  
MISSION  
OUGH  
NISING  
ATION



LEVERAGING ISLAMIC FINANCE FOR SUSTAINABLE DEVELOPMENT

IiBF CEO TALK SERIES NO. 2/2023

FRIDAY, 16 JUNE 2023  
9:30 AM - 12:00 PM  
SENATE HALL, LEVEL 5  
MUHAMMAD ABDUL RAUF BUILDING, IUM

<https://bit.ly/CEOTalkSeries>

### Responsible Research and Innovation

The initiative aims to increase high-impact, responsible research and innovation in terms of publications for academia, industry, and the general community



**Our faculty members have once again excelled in producing impactful research and publication, mentoring future scholars, and contributing valuable insights to the Islamic banking and finance industry.**

# AWARDS & RECOGNITION



**WINNER**  
INTERNATIONAL ISLAMIC UNIVERSITY  
MALAYSIA (IIUM)  
**BEST EDUCATIONAL  
INSTITUTION OFFERING  
ISLAMIC FINANCE COURSES**

**Best Educational Institution Offering Islamic Finance Courses**  
IFN Awards 2023



**2<sup>nd</sup> RUNNER UP**  
IIUM INSTITUTE OF ISLAMIC BANKING  
AND FINANCE (IIiBF)  
**BEST ISLAMIC FINANCE  
RESEARCH FIRM**

**Best Islamic Finance Research Firm**  
**2<sup>nd</sup> Runner Up**  
IFN Awards 2023



**IFN Awards 2022**  
IIUM INSTITUTE OF  
ISLAMIC BANKING AND FINANCE  
**BEST ISLAMIC  
RESEARCH FIRM**  
First Runner-Up

**Best Islamic Finance Research Firm**  
**1<sup>st</sup> Runner Up**  
IFN Awards 2022



**MPC**  
PERSEKUTUAN PRODUKTIVITI MALAYSIA  
**#memacu  
produktiviti  
negara**

**Productivity Champion**  
This certificate of recognition is presented to  
**DR. SYARAH SYAHRA BINTI MOHD YUSOFF**  
IIUM INSTITUTE OF ISLAMIC BANKING AND FINANCE  
A rising talent with high contribution towards  
productivity improvement in organisation  
Category: TALENT  
Issued Date: 22 AUGUST 2023  
Certification No.: PCTB-60

**Rising Talent with High Contribution Towards  
Productivity Improvement in Organisation**  
MPC Award 2023

**IIiBF ACHIEVEMENTS**  
2023



**Social Entrepreneur Flagship  
Project Award 2023**  
Islamic Social Finance for B40  
Community 2.0  
**IIUM TAKRIM 2023**

**Social Entrepreneur Flagship Project  
Award 2023 (Islamic Social Finance for B40  
Community 2.0)**  
IIUM Takrim 2023

**IIiBF ACHIEVEMENTS**  
2023



**The Most Productive  
Kulliyah/ Institute in  
Securing Research Grants  
(Social Science) Award 2023**  
Responsible Research &  
Innovation Appreciation Day

**The Most Productive Kulliyah/Institute in  
Securing Research Grants (Social Science)**  
Award 2023

# AWARDS & RECOGNITION

**HEARTIEST CONGRATULATIONS**  
WOMANi Most Influential Women in Islamic Business & Finance 2022

PROF. DR. ENGLI RABIAH ADAWIAH (WOMANi Influencers)  
 PROF. DATIN DR. RUSNI HASSAN (WOMANi Influencers)  
 DR. NUR FARHAH MAHADI (WOMANi Academia)  
 DR. NUR HABENA REDZUAN (WOMANi Academia)  
 MADAM ZARINAH MOHD. YUSOFF (WOMANi Significanca)

**WOMANi Most Influential Women in Islamic Business & Finance 2022**

**HEARTIEST CONGRATULATIONS**  
WOMANi 2023  
500 MOST INFLUENTIAL WOMEN IN ISLAMIC FINANCE

Prof. Dr. Engku Rabiah Adawiah (WOMANi Influencers)  
 Prof. Dr. Salina Kassim (WOMANi Academia)  
 Asst. Prof. Dr. Nur Farhah Mahadi (WOMANi Academia)  
 Prof. Datin Dr. Rusni Hassan (WOMANi Academia)  
 Assoc. Prof. Dr. Nur Habena Reduan (WOMANi Academia)  
 Madam Zarinah Mohd. Yusoff (WOMANi Academia)

**WOMANi Most Influential Women in Islamic Business & Finance 2023**

**CONGRATULATIONS**  
RESPONSIBLE RESEARCH & INNOVATION APPRECIATION DAY 2023

Top 50 Contributors to IUM's Research Performance  
 Highest Citations in Indexed Journal Award (Social Sciences) 3rd Place  
 Promising Young Researchers Award (Social Sciences) 2nd Place

ASSOC. PROF. DR. RAZATI SARON  
 PROF. DR. SALINA Bt. KASSIM  
 PROF. DR. AZMAN MOHD. ROS  
 ASST. PROF. DR. NUR FARHAH MAHADI  
 PROF. DATIN DR. RUSNI HASSAN

**Responsible Research & Innovation Appreciation Day 2023**

**HEARTIEST CONGRATULATIONS**  
The Most Productive Kulliyyah / Institute in Securing Research Grants (Social Sciences) 1st Place  
RESPONSIBLE RESEARCH & INNOVATION APPRECIATION DAY 2023

**Responsible Research & Innovation Appreciation Day 2023**



# AWARDS & RECOGNITION



**Global Prominence Award 2019**  
IUM Takrim 2020



**Flagship Project Award Overall 2019**  
IUM Takrim 2020



**Best Kulliyah Award: Responsible Research & Innovation (Arts & Social Sciences) 2019**  
IUM Takrim 2020



**Best IUM Journal Award: Islamic Financial System (Theory & Practice)**  
IUM Takrim Award 2021



**Highest Citation in Indexed Journal Award (Social Sciences)**  
Responsible Research and Innovation Appreciation Day 2023



**Top 30 Contributors to IUM'S Research Performance**  
Responsible Research and Innovation Appreciation Day 2023



**Top 30 Contributors to IUM'S Research Performance**  
Responsible Research and Innovation Appreciation Day 2023



**Promising Young Researchers Award (Social Sciences)**  
Responsible Research and Innovation Appreciation Day 2023



**The Most Productive Kulliyah / Institute in Securing Research Grants (Social Sciences)**  
Responsible Research and Innovation Appreciation Day 2023

## OFFICE BEARERS

**PROF. DATIN DR. RUSNI HASSAN**

Dean



**PROF. DR. ROMZIE  
ROSMAN**  
Deputy Dean  
(Responsible Research  
& Innovation)



**ASSOC. PROF.  
DR. NUR FARHAH  
MAHADI**  
Deputy Dean  
(Student Development  
and Community  
Engagement)



**ASSOC. PROF. DR.  
HABEBULLAH  
ZAKARIYAH**  
Deputy Dean  
(Academic &  
Internationalisation)



**PROF. DR. RAZALI  
HARON**  
Head of Research



**ASSOC. PROF.  
DR. ASHUROV  
SHAROFIDDIN**  
Head of Programme  
PIBF & M.SC Islamic  
Banking and Finance  
(Arabic)



**ASST. PROF. DR.  
SYARAH SYAHIRA  
MOHD YUSOFF**  
Head of Programme  
M.SC Islamic Banking  
and Finance



**ASST. PROF. DR.  
SYED MARWAN  
MUJAHID SYED  
AZMAN**  
Head of Programme  
Ph.D in Islamic Banking  
and Finance

## EMINENT SCHOLARS

The IiBF Eminent Scholars programme was initiated to honour members of the Institute distinguished by their outstanding contributions and service in both academia and the industry. These scholars of global standing are renowned for their influential views and opinions, which are frequently cited and deemed vital in the realm of Islamic banking and finance.



**PROF. DATIN DR. RUSNI HASSAN**



**PROF. DR. SALINA KASSIM**



**PROF. DR. ENSKU RABIAH  
ADAWIAH ENSKU ALI**



**PROF. DR. AZMAN MOHD NOOR**



**PROF. DATO' DR. AZNAN HASAN**



**ASSOC. PROF. DR. SYED MUSA  
SYED JAAFAR ALHABSHI**

## ▶ ADJUNCT FELLOWS



### TAN SRI DATO' SERI MUHAMMAD BIN IBRAHIM

Tan Sri Dato' Seri Muhammad bin Ibrahim is a distinguished Malaysian figure, known primarily for his tenure as the Governor of Bank Negara Malaysia (BNM) from May 2016 to June 2018. With a career deeply rooted in the financial sector, he played a pivotal role in shaping Malaysia's monetary policy, ensuring financial stability, and advancing regulatory frameworks that have significantly impacted the country's banking system. His contributions have not only influenced Malaysia's financial landscape but have also garnered international respect, cementing his reputation as a leading figure in finance.



### DR. HJ. RAZLI RAMLI

Dr. Hj. Razli Ramli is a seasoned expert in banking and finance, with over 25 years of experience, including more than two decades in Islamic banking and finance. He has played a key role in transforming traditional banking operations into Shariah-compliant systems. Dr. Razli has also served as Director of Shariah and Business Advisory at IBFIM, managing over RM24 billion in Islamic funds, and holds advisory positions in various financial and government bodies. In addition to his academic and professional roles, Dr. Razli contributes significantly to the development of Islamic banking and finance legislation and education in Malaysia and internationally.



### TN. HJ. MUSTAPHA HAMAT

Tn. Hj. Mustapha Hamat is a distinguished figure in Islamic banking and finance with over 40 years of experience. He was pivotal in establishing Malaysia's first Islamic Bank Bank Islam Malaysia. His leadership roles include General Manager at Bank Islam Malaysia Berhad and CEO of the Islamic Banking and Finance Institute Malaysia (IBFIM), where he contributed significantly to the development of Islamic accounting standards. In addition Mustapha Hamat has served as an adjunct professor at the International Islamic University Malaysia (IIUM) and as an expert adviser to the Islamic Development Bank (IDB) and USAID. He has also held directorships in various financial institutions.

## ▶ TALENTS

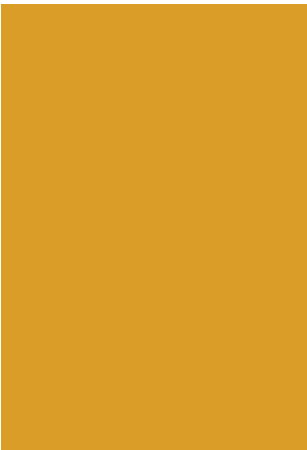
Professors	
Associate Professors	
Assistant Professors	
Honorary Professor	
Academic Fellows	
Adjunct Fellows	
Administrative Staff	

The IIUM Institute of Islamic Banking and Finance (IIiBF) continues to be home to a distinguished and diverse team of academic staff, renowned for their expertise in Islamic banking and finance. The team comprises 20 dedicated professionals, including Professors, Associate Professors, Assistant Professors, and Academic Fellows. They are complemented by the 3 distinguished adjunct fellows and 1 honorary Professor who are all prominent figures in Islamic banking and finance. These individuals leverage their deep knowledge and experience to foster an environment of advanced research and quality education for our students.

A crucial backbone of the Institute, the administrative team consists of 7 members who ensure the seamless functioning of IIiBF. They are instrumental in providing essential support across various domains, including finance, student services, and general administration.

Reflecting a strong commitment to gender diversity and inclusion, the academic team includes 13 male and 8 female staff members. The composition of the staff, which includes 6 international members, showcases a vibrant and diverse academic community. This diversity enriches the Institute's perspectives and methodologies in Islamic banking and finance, paving the way for groundbreaking research and innovative teaching practices.

Overall, the academic professionals at IIiBF are a group of dedicated and collaborative individuals. Their collective efforts in the year 2023 are geared towards fostering academic distinction and contributing significantly to the growth and development of the Islamic banking and finance sector.



# ➤ ACADEMIC STAFF



## ACADEMIC STAFF

### PROF. DATIN DR. RUSNI HASSAN



- Ph.D. in Law, IIUM
- Master of Comparative Laws, IIUM
- Bachelor of Laws (Shariah), IIUM

E-Mail	hrusni@iium.edu.my
Scopus ID	<a href="https://www.scopus.com/authid/detail.uri?authorId=55541623500">https://www.scopus.com/authid/detail.uri?authorId=55541623500</a>
Google Scholar	<a href="https://scholar.google.com/citations?user=71aT-SYAAAAJ&amp;hl=en">https://scholar.google.com/citations?user=71aT-SYAAAAJ&amp;hl=en</a>
Orcid ID	<a href="https://orcid.org/0000-0003-4332-9044">https://orcid.org/0000-0003-4332-9044</a>

### PROF. DR. SALINA KASSIM



- Ph.D. in Economics, IIUM
- Master in Economics, University of Missouri
- Bachelor in Economics, University of Arizona

E-Mail	ksalina@iium.edu.my
Scopus ID	<a href="https://www.scopus.com/authid/detail.uri?authorId=32667637500">https://www.scopus.com/authid/detail.uri?authorId=32667637500</a>
Google Scholar	<a href="https://scholar.google.com/citations?hl=en&amp;user=IKRpWy4AAAAJ">https://scholar.google.com/citations?hl=en&amp;user=IKRpWy4AAAAJ</a>
Orcid ID	<a href="https://orcid.org/0000-0002-7514-8750">https://orcid.org/0000-0002-7514-8750</a>

### PROF. DATO' DR. AZNAN HASAN



- Ph.D. in Law, University of Wales
- Master in Shariah, Cairo University
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Google Scholar	<a href="https://scholar.google.com/citations?view_op=list_works&amp;hl=en&amp;hl=en&amp;user=yGyYUEwAAAAJ">https://scholar.google.com/citations?view_op=list_works&amp;hl=en&amp;hl=en&amp;user=yGyYUEwAAAAJ</a>
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#### AREA OF SPECIALISATION

- |   |                                  |                        |                     |
|---|----------------------------------|------------------------|---------------------|
| Legal & Governance in Islamic banking and finance | Risk & Wealth Management         | Islamic Social Finance | Economics & Finance |
| Shariah, Islamic Jurisprudence, & Fiqh Muamalat   | Accounting & Financial Reporting | Takaful                | Islamic Fintech     |
| Sukuk & Islamic Capital Market                    | Social Impact & Sustainability   |                        |                     |



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Google Scholar	<a href="https://scholar.google.com/citations?user=czcOIWIAAAAAJ&amp;hl=en">https://scholar.google.com/citations?user=czcOIWIAAAAAJ&amp;hl=en</a>
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Google Scholar	<a href="https://scholar.google.com/citations?hl=en&amp;user=364&amp;user=jM_0f80AAAAJ">https://scholar.google.com/citations?hl=en&amp;user=364&amp;user=jM_0f80AAAAJ</a>
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#### AREA OF SPECIALISATION

- |   |                                  |                        |                     |
|---|----------------------------------|------------------------|---------------------|
| Legal & Governance in Islamic banking and finance | Risk & Wealth Management         | Islamic Social Finance | Economics & Finance |
| Shariah, Islamic Jurisprudence, & Fiqh Muamalat   | Accounting & Financial Reporting | Takaful                | Islamic Fintech     |
| Sukuk & Islamic Capital Market                    | Social Impact & Sustainability   |                        |                     |

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#### AREA OF SPECIALISATION

- |   |                                  |                        |                     |
|---|----------------------------------|------------------------|---------------------|
| Legal & Governance in Islamic banking and finance | Risk & Wealth Management         | Islamic Social Finance | Economics & Finance |
| Shariah, Islamic Jurisprudence, & Fiqh Muamalat   | Accounting & Financial Reporting | Takaful                | Islamic Fintech     |
| Sukuk & Islamic Capital Market                    | Social Impact & Sustainability   |                        |                     |

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### AREA OF SPECIALISATION

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| Shariah, Islamic Jurisprudence, & Fiqh Muamalat   | Accounting & Financial Reporting | Takaful                | Islamic Fintech     |
| Sukuk & Islamic Capital Market                    | Social Impact & Sustainability   |                        |                     |

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Senior Assistant Director



**AHMAD ZULHILMI  
AHMAD HIZAM**  
Assistant Director



**HASLINA OTHMAN**  
Office Secretary



**NURFADILA FAUZI**  
Assistant  
Administrative Officer



**SITI AIZAR  
SHAMSUDIN**  
Senior Administrative  
Assistant



**MUHAMMAD AZRI  
IFWAT MOHAMED  
AMIN**  
Administrative  
Assistant



**SITI SARAH ABDUL  
RAHMAN**  
Administrative  
Assistant

# STUDENTS



# STUDENTS

## CURRENT & GRADUATED



**CURRENT NO OF STUDENT**  
(As of Sem 2 2023/2024)

MASTER

**101**

Ph.D

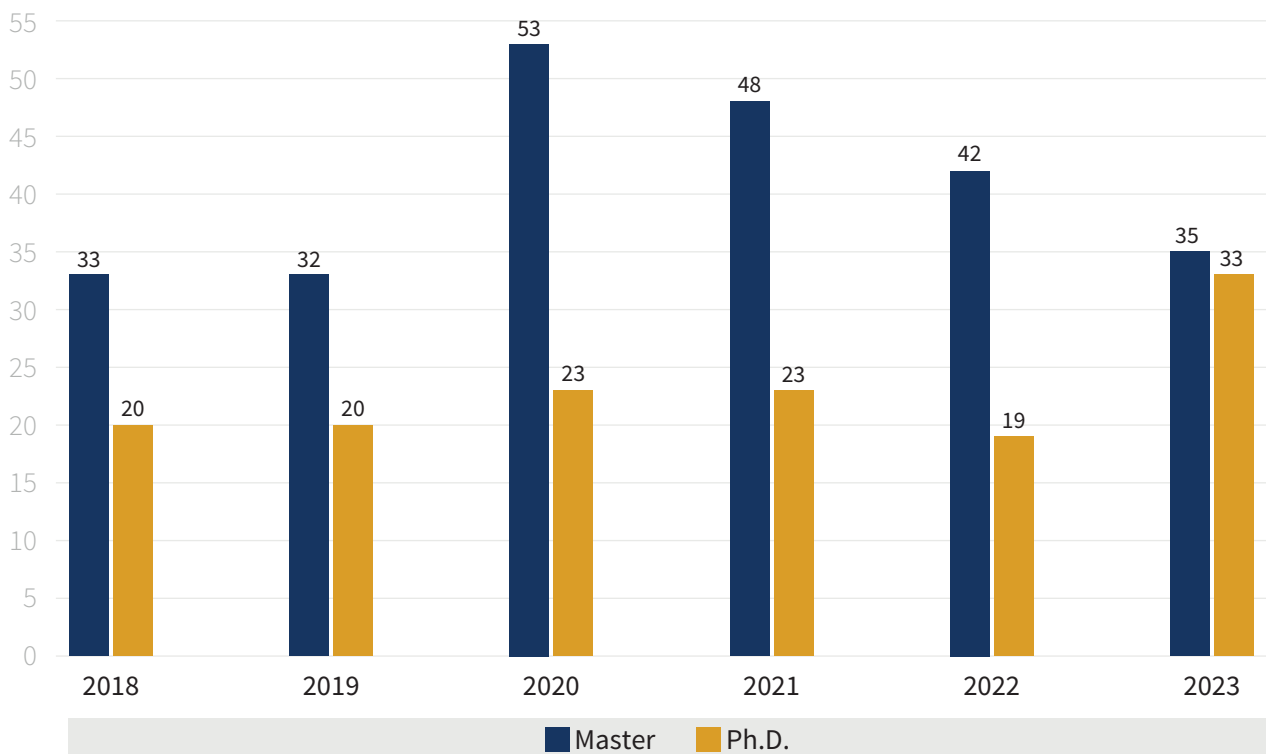
**170**

TOTAL NO OF STUDENTS

**271**



IIiBF Graduates	2018	2019	2020	2021	2022	2023
Master	33	32	53	48	42	35
Ph.D	20	20	23	23	19	33
<b>TOTAL NO. OF GRADUAND</b>	<b>53</b>	<b>52</b>	<b>76</b>	<b>71</b>	<b>61</b>	<b>68</b>



# IIiBF STUDENT SOCIETY

## HIGHLIGHTS OF THE YEAR

The IIiBF Students' Society (IIiBFSS) was established back in 2012 by a passionate group of students who saw the potential of Islamic banking and finance. Fast forward to today, IIiBFSS is not just a student society—it's a close-knit community committed to enriching the academic and personal experiences of its members. Over the 2022/2023 academic year, we took pride in organising various events that catered to the intellectual, spiritual, and social needs of our students.



**ASSOC. PROF. DR. NUR FARHAH**  
Deputy Dean (Student Development & Community Engagement)



**AHLIS FATONI**  
President



**HAWA NURSAIDAH MUSTAFFA**  
Vice President



**SITI NURSYAWANI MISMAN**  
Secretary



**SOFIAH MOHD SAUFI**  
Treasurer



**MD ALAMGIR HOSSAIN**  
Head of Communication



**AYAN SHAFII**  
Head of Programme



**IEMAN HUDA ADNAN**  
Head of Media



**TAALBI ABDELHAK**  
Head of Logistics



**RAKHMATOV KHAMID**  
Head of Strategy

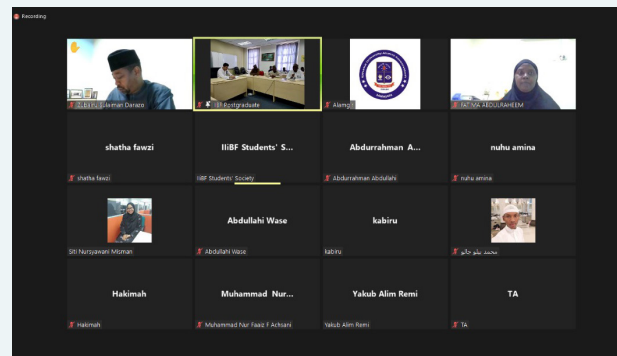


**MOHAMED HANIFFA MOHAMED ABDULLAH**  
Head of Community Development

## SEMINAR & TALK SERIES

We understand how important it is for students to get exposure beyond textbooks. That's why our Seminar & Talk Series focused on bringing real-world insights straight to campus. One of the standout events was the Islamic Finance Dialogue, featuring Mr. Abdullah Haron, a Senior Financial Sector Expert from the IMF. His talk explored how Islamic finance can integrate into global financial systems. With around 30 attendees, the dialogue sparked lively discussions and offered fresh perspectives on the complexities of Islamic finance at a global level.

Another notable session was the Sharing Session with Industry Practitioners on 23rd November 2023. This was a down-to-earth discussion where professionals from SMEs, Islamic banking, and regulatory bodies gave students practical advice on the skills they'll need to succeed in the industry. With a mix of physical and online attendees, this session helped students bridge the gap between their studies and future careers.



## RESEARCH & PUBLICATIONS: BUILDING RESEARCH MUSCLE

Research is a cornerstone of academic growth, and this year, we took it to the next level with our IiBF Research Recourse (IRR) Series. Across four sessions, we equipped students with essential research tools and skills. The first session on 23rd February 2023 introduced tools like Grammarly and Scite to streamline research work.

We didn't stop there. On 16th March, we brought in Sr. Nur Liyana Abdul Halil from the IIUM Library to give a deep dive into Mendeley, a powerful citation tool. This hands-on session was a game-changer for students juggling with research papers. By the 4th session on 25th November, we even ventured into how AI tools, like ChatGPT, can enhance academic research. In total, around 70-80 students attended these sessions, leaving with a sharpened skill set ready to tackle their academic challenges.

**1st IiBF RESEARCH RECOURSE SERIES**  
**RESEARCH JOURNEY FOR BEGINNERS: TOOLS AND ADVICE**

THURSDAY | 10 AM - 12 PM  
23 FEBRUARY | MICROSOFT TEAMS

**SPEAKER**  
**TS DR CHEW CHIOU SHENG**  
PhD in Computer Science (Cognitive Science)  
Senior lecturer-cum-researcher in the Faculty of Computer and Mathematical Sciences at UITM Melaka, Jasin campus

REGISTER HERE:  
<https://t.ly/YzMa>

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**1st IiBF RESEARCH RECOURSE SERIES**  
**RESEARCH JOURNEY FOR BEGINNERS: TOOLS AND ADVICE**

THURSDAY | 10.00 AM - 12.00 PM | 23RD FEBRUARY | MICROSOFT TEAMS

**ONLINE AVAILABLE RESEARCH TOOLS**

- QuillBot: PARAPHRASING
- grammarly: PROOFREADING
- scite\_: SMART CITATION TRACKING
- WRITE: WRITING ASSISTANT TOOL
- Otter.ai: LIVE TRANSCRIPTION
- scholarcy: READ FASTER AND EASIER
- CONNECTED PAPERS, IRIS.AI, IRIS.AI, ResearchRabbit.ai: SMART SEARCHING AND CONNECTIONS

**AND MANY SECRET TIPS TO BE SHARED! REGISTER NOW!**

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<https://t.ly/YzMa>

**SPEAKER**  
**TS DR CHEW CHIOU SHENG**  
PhD in Computer Science (Cognitive Science)

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**3rd IiBF Research Recourse Series**  
**ADVANCED LIBRARY RESEARCH SKILL**

THURSDAY, 13 APRIL 2023  
10.00 AM - 12.00 PM | ZOOM MEETING

- Strategic searching techniques- Boolean, wildcard truncation
- Understanding citation
- Online Public Access Catalog (OPAC)- Advanced search
- Online databases and e-books collections
- IIUM Student Respiratory (Thesis)
- Index databases - SCOPUS/ - MyCite/MyJournal
- Open access databases - U-Pustaka, CORE, DoAJ, Google Scholar, etc.

**Speaker**  
**Nur Liyana Abdul Halil**  
Liaison Librarian  
Dar al-Hikmah Library, IIUM Gombak

Register Here  
<https://ar.link/02Jucaw>

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**2nd IiBF Research Recourse Series**  
**Citation Management Using Mendeley Reference Manager**

16 March 2023 | Thursday | 10:00 AM - 12:00 PM  
MICROSOFT TEAMS

- Introduction to Mendeley
- Create Mendeley Account
- Software Installation
- Adding References
- Import and Organize documents
- Collaborate and Sharing Resources
- Mendeley Web Importer
- Generate citation and Bibliographic information in Microsoft Words

**Speaker**  
**Nur Liyana Abdul Halil**  
Liaison Librarian  
Dar al-Hikmah Library, IIUM Gombak

Register Here  
<https://bit.ly/SZP7PeI>

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## COMMUNITY ENGAGEMENT: LEADING WITH COMPASSION

One of the pillars of Islamic banking and finance is social responsibility, and the IiBFSS has taken this to heart. Our We Care, We Share programme, held on 17-18th March 2023, brought students, staff, and lecturers together to spend time with orphans from Badan Amal Darul Mustafa (BADAM) in Janda Baik. The two-day event was packed with meaningful activities, from congregational prayers to sports, all aimed at uplifting and inspiring these young minds. The best part? We provided them with new school outfits, a gesture that made a lasting impact.

We followed this up with an Iftar with BADAM Children on 13th April 2023, where we handed over a mock cheque of RM 5,000 to cover their Wi-Fi and utility bills. It was a small act, but one that strengthened our connection with the community. This event was attended by Prof. Emeritus Tan Sri Dato' Dzulkifli Abdul Razak and his wife, adding to its significance.



## SOCIALISATION & NETWORKING: STRENGTHENING BONDS

Community isn't just about giving back—it's also about coming together. We made sure to create spaces for students, alumni, and professionals to connect through events like the IiBF Grand Iftar & Khatamul Quran on 14th April 2023. This wasn't just an iftar; it was a moment of unity, where we celebrated Ramadan together as one family.

Following that, we hosted the IiBF Hari Raya Gathering on 19th May 2023. Almost 100 attendees, including students, academic staff, and industry practitioners, gathered to celebrate and network. It was a great opportunity for students to meet potential mentors and future colleagues in a relaxed, festive environment. These socialisation activities helped foster a strong sense of community and camaraderie within IiBF.



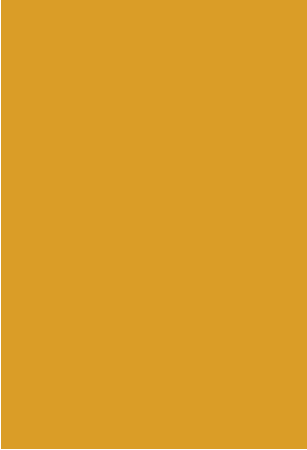


## A YEAR OF GROWTH AND CONNECTION

Looking back at the year, it's clear that Ii:BFSS has grown into more than just a student society. We've created an environment where students can grow academically, give back to the community, and build meaningful relationships. Whether through our seminars, research workshops, community outreach, or networking events, we're preparing our students to be the next generation of leaders in Islamic banking and finance.

As we move forward, we're excited to continue building on these successes. There's always more to learn, more to give, and more to connect with—and we're here for all of it.





# ALUMNI



## ALUMNI



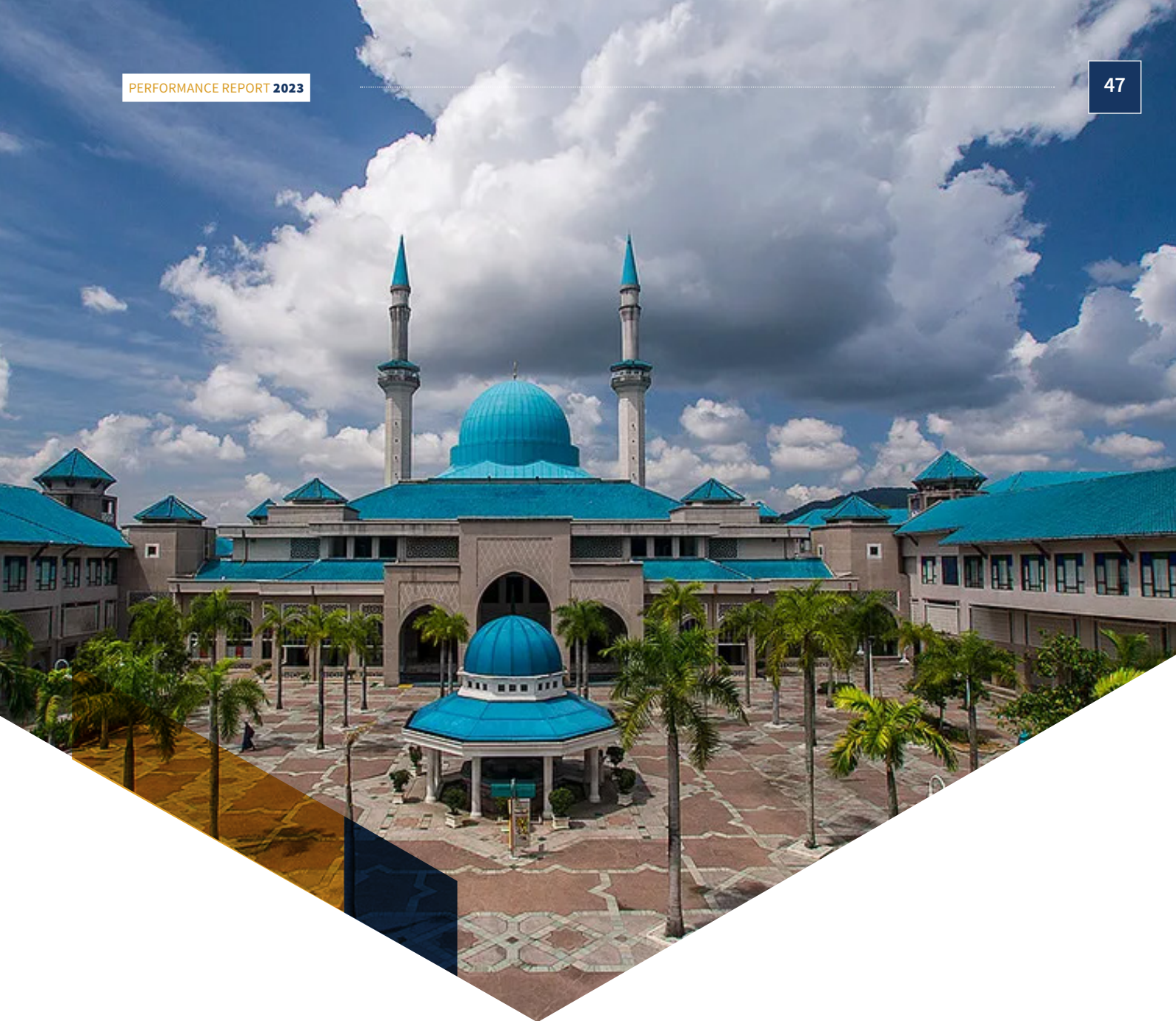
**The institution boasts a strong community of ~ 1,000 alumni.**

Malaysia ~300  
Rest of the world ~700

IiBF is proud to have a diverse alumni network spanning nearly 60 countries around the world. Our alumni come from a wide range of backgrounds, with a strong representation from Malaysia as well as many other nations. This global presence reflects the international reach and influence of IiBF, as our graduates continue to contribute to Islamic banking and finance in various regions. Our graduates have brought their expertise back to their home countries, leaving a lasting impact on the industry. This diversity strengthens the institute's mission and fosters a global exchange of ideas and best practices. Our students

come from the following countries: Malaysia, United Kingdom, Singapore, Nigeria, Senegal, USA, Indonesia, Kenya, Sudan, India, Zambia, UAE, Mauritius, Mauritania, Palestine, Burkina Faso, Iran, Philippines, Tanzania, Tunisia, Bosnia, China, Egypt, Comoros, Guinea, Gambia, Mali, Maldives, Iraq, Uzbekistan, Pakistan, Canada, Brunei, Syria, Mozambique, Libya, Oman, Tajikistan, Bangladesh, Chad, Kuwait, South Korea, Turkey, Morocco, Uganda, Ghana, Yemen, Saudi Arabia, Bahrain, Kazakhstan, Tanzania, Jordan, Ethiopia, Sri Lanka, Afghanistan, Central Africa, Thailand, Algeria, Russia, Somalia.

**“THE EXTENSIVE NETWORK OFFERS VALUABLE CONNECTIONS AND OPPORTUNITIES FOR CURRENT STUDENTS AND GRADUATES ALIKE.”**



## ▶ NOTABLE ALUMNI

The IIUM Institute of Islamic Banking and Finance (IiBF) has made significant contributions to the field of Islamic banking and finance, not only through its academic programmes but also through the achievements of its alumni. These notable alumni have taken the knowledge and skills acquired at IiBF and applied them to various sectors, influencing policy-making decisions, engaging in impactful research, and

holding prestigious positions in the industry. Their accomplishments are a testament to the quality of education and the rigorous training provided by IiBF, which prepares its graduates to become leaders and innovators in the rapidly evolving landscape of Islamic banking and finance

“ALUMNI OF IiBF HAVE MADE SIGNIFICANT CONTRIBUTIONS TO THE FIELD OF ISLAMIC BANKING AND FINANCE.”



**TAN SRI MUHAMMAD  
IBRAHIM**  
Former Governor  
Central Bank of Malaysia



**DR. JAMSHAI ANWAR  
CHATTHA**  
Expert (Advisor)  
Asst. Governor Supervision  
Office, Central Bank of Qatar



**DR. BELLO LAWAL  
DANBATTA**  
Former Secretary General  
Islamic Financial Services  
Board (Ifsb)



**DR. ISAH YA'U**  
Senior Manager Financial  
Policy and Regulations  
Central Bank of Nigeria



**YB PROF DATO' DR.  
MOHAMAD BIN ABDUL  
HAMID**  
Deputy Chief Minister of  
Penang 1



**DR. BEDJO SANTOSO**  
Rector  
Universitas Islamic Sultan  
Agung (UNISSULA), Indonesia



**DR. TS. OTHMAN  
ABDULLAH**  
CEO (Islamic Finance)  
Silverlake Group, Malaysia



**DR. ASMA  
ALQARADAGHI**  
CEO  
AA Law Firm Qatar



**NADIYAH SYAHIRA  
NORDIN**  
Manager (Islamic Capital  
Market Development) Securities  
Commission, Malaysia



**DR. AIDA NORAINI  
MANAP**  
Head of Structured Finance  
(Institutional Banking,  
Corporate Banking)  
Affin Bank Group, Malaysia



**AK MOHAMMED MAS  
NAZIRUL HASHEER BIN  
PG HJ MASUNI**  
Manager  
Brunei Darussalam Central  
Bank (BDCB)



**DR. ABDURRAHMAN  
ABDULLAHI**  
Asst. Director (Non-Interest  
banking) Financial Advisory  
Council of Experts  
Central Bank of Nigeria



**ASSOC. PROF. DR.  
SUTAN EMIR HIDAYAT**  
Director  
National Committee (Islamic  
Economy & Finance  
Indonesia (KNEKS)



**DR. SALISU HAMISU**  
Divisional Head (Banking  
Operations Group)  
Jaiz Bank Plc, Nigeria



**ASSOC. PROF. DR. MOHD  
ZAIDI BIN MD ZABRI**  
Senior Research Fellow, Islamic  
Economic Department, INCEIF  
University



**AHMAD SABREE**  
Shari'ah Auditor  
Asset Management and  
Fintech Sector, Shari'ah  
Review Bureau, Bahrain



**ASSOC. PROF. DR.  
KAMOLA BAYRAM**  
KTO Karatay University  
Turkey



**PROF. DR. AISYAH  
ABDUL RAHMAN**  
Associate Distinguished  
Fellow, Universiti  
Kebangsaan Malaysia



**DR. ATIQI CHOLLISNI**  
Deputy Rector III  
Cendekia Abditama  
Univesity, Indonesia



**DR. WAN AMIR SHAFIQ  
ABD NASIR**  
Manager (Head of Labour  
& Biodiversity Unit) ESG  
Investments Department  
Permodalan Nasional Berhad  
(PNB), Malaysia



# ➤ ACADEMIC PROGRAMMES & PROFESSIONAL CERTIFICATES



## ► ACADEMIC PROGRAMMES & PROFESSIONAL CERTIFICATES

Choosing IiBF means being a part of a globally recognised institution that not only imparts knowledge but also nurtures socially responsible leaders and experts in the dynamic field of Islamic banking and finance.



“APPLICATION IS OPEN THROUGHOUT THE YEAR. STUDENT WILL BE ENROLLED IN THE FOLLOWING SEMESTER.”

”

**01.** INTERNATIONALLY RENOWNED EXCELLENCE

**02.** EMINENT SCHOLARS AND INDUSTRY EXPERTS

**03.** CUTTING-EDGE RESEARCH AND PUBLICATION

**04.** EXTENSIVE COLLABORATIONS AND PARTNERSHIPS

**05.** COMMUNITY ENGAGEMENT THROUGH SOCIAL FINANCE INITIATIVES

**06.** GLOBAL NETWORK AND DIVERSE STUDENT BODY

**07.** ACTIVE AND INFLUENTIAL ALUMNI NETWORK

**08.** SUSTAINABLE SUPPORT THROUGH SPONSORSHIP PROGRAMMES

# DOCTOR OF PHILOSOPHY IN ISLAMIC BANKING AND FINANCE

(MQA/FA6272)

## PROGRAMME STRUCTURE

Ph.D candidates required to take three (3) special requirement courses upon admission to the program.

### SPECIAL REQUIREMENT COURSES (CORE)

- Research Methodology
- Contemporary Issues in Islamic Finance

### SPECIAL REQUIREMENT COURSES (ELECTIVE)

- Qualitative Method
- Quantitative Method

## DURATION OF STUDIES

Status	Minimum	Normal	Maximum
Full-time	2 academic years	3 academic years	6 academic years
Part-time	3 academic years	6 academic years	8 academic years

## ADMISSION REQUIREMENTS

- A relevant Bachelor's degree with good grades from and accredited institute of higher learning or any other certificates recognised to be equivalent to a Bachelor's degree and with relevant professional experience; AND
- A relevant Master's degree with good grades from and accredited institute of higher learning.

## LANGUAGE REQUIREMENT

### WRITING THESIS IN ENGLISH

An applicant must produce satisfactory proof of proficiency of English Language

- The Test of Foreign Language (TOEFL) with a minimum score of Paper based: 550 or Computer based: 213 or Internet based: 79; or
- The International English Language Testing (IELTS) with score of 6.0; or
- The IIUM-administered English Placement Test (EPT) with minimum score of 6.0

### WRITING THESIS IN ARABIC

An applicant must produce satisfactory proof of proficiency of Arabic Language

- The Test of Foreign Language (TOEFL) with a minimum score of Paper based: 425 or Computer based: 113 or Internet based: 30; or
- The International English Language Testing (IELTS) with score of 3.0; or
- The IIUM-administered Arabic Placement Test (APT) with minimum score of 7.0

# PROFESSIONAL PROGRAMME DOCTOR OF PHILOSOPHY IN ISLAMIC BANKING AND FINANCE PROGRAMME

(MQA/FA6272)

## PROGRAMME STRUCTURE

- Compulsory special requirement courses
- Elective special requirement courses

## PIBF REQUIREMENT

Relevant Bachelor's and Master's Degree with good grades from an accredited institution of higher learning

## DURATION OF STUDIES

Status	Minimum	Normal
Full-time	2 academic years	3 academic years

(1-month to finish required special courses)

## LANGUAGE REQUIREMENT

### WRITING THESIS IN ENGLISH

An applicant must produce satisfactory proof of proficiency of English Language

- The Test of Foreign Language (TOEFL) with a minimum score of Paper based: 550; or
- The International English Language Testing (IELTS) with score of 6.0; or
- The IIUM-administered English Placement Test (EPT) with minimum score of 6.0

### WRITING THESIS IN ARABIC

An applicant must produce satisfactory proof of proficiency of Arabic Language

- The IIUM-administered English Placement Test (EPT) with minimum score of 3.0

**Note:** 1. All classes will be held in the 1st semester  
2. Students can write thesis in English/Arabic language

## APPLICATION

### ONLINE APPLICATION CENTER

[http://eadmission.iium.edu.my/index.php/student/eas\\_login](http://eadmission.iium.edu.my/index.php/student/eas_login)

## ONLINE CLASSES

- IIBF 8711 Research Methodology
- IIBF 8712 Contemporary Issues in Islamic Finance
- IIBF 8713 Qualitative OR IIBF 8714 Quantitative

# MASTER OF SCIENCE IN ISLAMIC BANKING AND FINANCE

## (MQA/FA6270)

### MODE OF PROGRAMME

#### OPTION 1

36 credit hours of coursework + 6 credit hours of research paper = **42 credit hours**  
(7 core courses and 5 elective courses + 6 credit hours of research paper)

#### OPTION 2

30 credit hours of coursework + 12 credit hours of dissertation = **42 credit hours**  
(7 core courses and 3 elective courses + 12 credit hours of dissertation)

### DURATION OF STUDIES

Status	Minimum	Normal	Maximum
Full-time	1 ½ academic years	2 academic years	3 academic years
Part-time	2 academic years	4 academic years	5 academic years

### ADMISSION REQUIREMENTS

A relevant Bachelor's degree with good grades from an accredited institution of higher learning or any other certificates recognised to be equivalent to a Bachelor's degree and with relevant professional experience.

### LANGUAGE REQUIREMENT

#### ENGLISH LANGUAGE FOR M.SC IBF IN ENGLISH

An applicant must produce satisfactory proof of proficiency based on the following:

- The Test of Foreign Language (TOEFL) with a minimum score of 500; or
- The International English Language Testing (IELTS) with score of 6.0; or
- The IIUM-administered English Placement Test (EPT) with minimum score of 6.0

#### ARABIC LANGUAGE FOR M.SC IBF IN ARABIC

An applicant must produce satisfactory proof of proficiency based on the following:

- The Test of Foreign Language (TOEFL) with a minimum score of 425/ or
- The International English Language Testing (IELTS) with score of 3.0/ or
- The IIUM-administered English Placement Test (EPT) with minimum score of 3.0



## ▶ MODULAR PROGRAMME

An inter-disciplinary programme whereby the students are exposed to the various aspects of Islamic banking and finance.

**ONE YEAR  
(3 SEMESTERS)**

**WEEKEND  
CLASSES**

**MODULAR  
DELIVERY**

Master of Science (Islamic Banking and Finance) is a coursework programme whereby students are required to take courses related to Islamic banking and finance to complete their studies.

This modular offering which involves collaborative programme management between IIUM Academy and the IIUM Institute of Islamic Banking and Finance (IiBF) provides flexible teaching and learning arrangement whereby courses will be taught during weekends in the modular mode. Such an arrangement will give greater opportunity for executives and working adults to manage their time for both work and study at the same time.

The programme is inter-disciplinary in nature whereby students are exposed to various aspects of Islamic banking and finance such as Shariah principles, Islamic banking products and operations, accounting, risk management, takaful, Islamic capital market and wealth management.

Prior to graduation, students are required to produce a research paper in area of their interest within the boundary of Islamic banking and finance.

### ADMISSION REQUIREMENT

- A relevant Bachelor's degree from accredited institution of higher learning.
- A Bachelor's CGPA of 2.75 and above or its equivalent.
- Relevant professional experience.
- An English proficiency score of Band 6 on IELTS or 79 points on TOEFL or Band 6 of IIUM's English

**LINK:** <https://bit.ly/IiBFModularProgramme>

## MASTER OF SCIENCE IN ISLAMIC BANKING AND FINANCE (MODULAR)

- A fast-track master's programme in collaboration with IIUM Academy since 2022
- 1-year program
- Open for industry players with minimum 5 year of working experienced in the relevant industry.

### 3 COMPLETED COHORT SINCE 2022



1<sup>ST</sup> COHORT

4

2<sup>ND</sup> COHORT

17



3<sup>RD</sup> COHORT

10



### HOW TO APPLY?

MASTER OF SCIENCE IN ISLAMIC BANKING AND FINANCE (MODULAR)

<https://academy.iium.edu.my/master-of-science-islamic-banking-and-finance/>

## PROFESSIONAL CERTIFICATE PROGRAMMES



### CERTIFICATE IN ISLAMIC BANKING AND FINANCE (CIBF)

CIBF is designed to equip the industry practitioners with the knowledge and skills in Islamic banking and finance industry. It is developed specifically for the new executives, as well as the promising managers, to further enhance their capability at the workplace. CIBF is constructed to produce certified and potential talents with pertinent knowledge and skills in Islamic banking and finance through interdisciplinary approach to supports the institutions initiative for capacity building.



### ADVANCED COURSE ON ISLAMIC BANKING AND FINANCE (AC-IBF)

AC-IBF is a special Edu-Tour programme to establish synergistic cooperation and collaboration between recognised international educational institutions and international industry players. AC-IBF serves as a platform to enhance our relationship with leading international bodies which supports the IIUM's international industry linkages. Through this programme, IiBF experts share their knowledge in guiding and raising awareness for the participants about the processes and procedures required to establish full-fledged Islamic banking, takaful, and Islamic capital markets.



### CERTIFICATE IN ISLAMIC BANKING & FINANCE FOR LEGAL PRACTITIONERS (CIBFL)

CIBFL is a self-learning programme designed by professionals for professionals. It is a programme first of its kind, developed by IIUM Institute of Islamic Banking and Finance (IiBF) to build the competency of lawyers in dealing with the legal aspect of Islamic banking and finance more effectively. This is believed to impact the industry greatly as it will improve the trust among customers and reduces exposure to legal/litigation risk for the industry.



### CERTIFIED SHARI'A ADVISER AND AUDITOR (CSAA) CERTIFICATION

CSAA program is designed to equip candidates with the requisite technical understanding and professional skills in Shari'ah compliance and review processes for the international Islamic banking and finance industry. The Certificate is endorsed by The Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI).



### CERTIFICATE OF SHARIAH FOR TAKAFUL PRACTITIONER (CSTP)

CSTP exposes the participants to the requirements by the regulator as well as the current issues surrounding the Takaful business in Malaysia. The takaful practitioners attending this programme would be able to relate their daily tasks by having better understanding and reasoning in performing their respective functions in the Takaful operations.



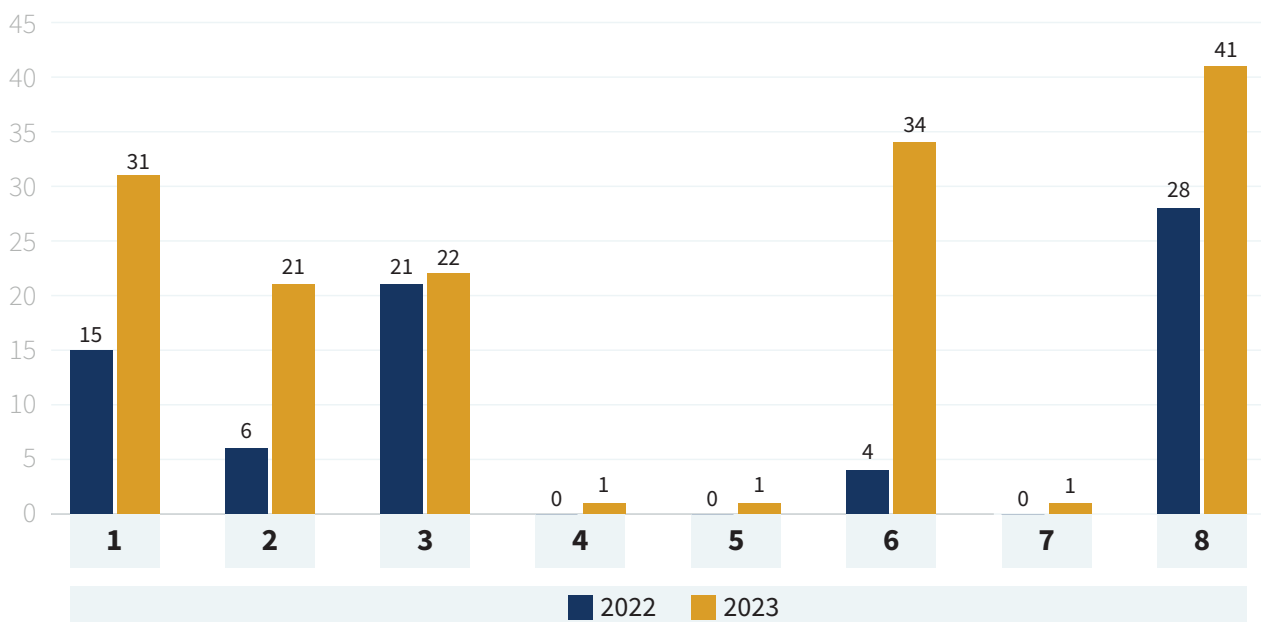
# ➤ RESEARCH & PUBLICATIONS



# RESEARCH & PUBLICATIONS PERFORMANCE

## NUMBER OF RESEARCH AND PUBLICATIONS

No.	Details	2022	2023
1	Total Number of Publications in SCOPUS/WOS/ERA Indexed Journals	15	31
2	Total Number of Publications in SCOPUS/WOS/ERA Indexed Conference Proceedings	6	21
3	Total Number of Publications in MyCite Indexed Journals	21	22
4	Number of Case Studies/ Technical Reports/ Standards Published	0	1
5	Number of Research Books Indexed in SCOPUS/ WOS	0	1
6	Number of Chapters in Research Books Indexed in SCOPUS/ WOS	4	34
7	Number of Chapters in Non-Indexed Research Books	0	1
8	Other Publications (Non-Indexed Journals, Articles in Magazines, Newsletters, Original Writings, and Publications from Conferences)	28	41
		<b>Total</b>	<b>Total</b>
		<b>74</b>	<b>152</b>



Total indexed publication

**109**

Total Other Publications

**41**

OVERALL RESEARCH  
& PUBLICATION  
PERFORMANCE

**152** 

105% of the total  
increased in 2023



# RESEARCH & PUBLICATIONS PERFORMANCE

## RESEARCH & PUBLICATION

### BIBLIOMETRIC ANALYSIS

#### ISLAMIC FINANCE

##### TOP AFFILIATION

**IIUM**  
**186**  
ARTICLES

##### TOP 10 CONTRIBUTOR

**RUSNI HASSAN**  
**14**  
ARTICLES

**SALINA KASSIM**  
**13**  
ARTICLES

#### ISLAMIC BANKING & FINANCE

##### TOP AFFILIATION

**IIUM**  
**451**  
ARTICLES

##### TOP 10 CONTRIBUTOR

**SALINA KASSIM**  
**69**  
ARTICLES

**RUSNI HASSAN**  
**28**  
ARTICLES

Source

1: Tijjani et al (2021): A bibliometric analysis of quality research papers in Islamic finance: evidence from Web of Science, ISRA International Journal of Islamic Finance, Vol 13, No 1.

2: Biancone et al (2020): The bibliometric analysis of Islamic banking and finance, Journal of Islamic Accounting and Business Research, Vol 11, No. 10

## RESEARCH GRANTS

2023

### 15 RESEARCH PROJECTS

**3**

INTERNATIONAL GRANTS

**11**

INDUSTRY GRANTS

**1**

UNIVERSITY GRANT

### TOPICS

Sukuk	Takaful	Microfinance
Impact Measurement	Maqasid Shariah	Waqf
Zakah	Artificial Intelligence	Sustainable Development Goals

## IIiBF JOURNALS



Journal Islamic Finance (JIF)



International Journal of Al-Thurath in Islamic Wealth & Finance (JATH)



Journal of Islamic Social Finance (JISF)



**IiBF stands amongst global leaders in citations within indexed journals in the social sciences and is recognised for producing high-quality research papers in Islamic banking and finance. The institute's academic contributions have strengthened its reputation as a leading authority in Islamic finance research.**

# ➤ NETWORKING & LINKAGES

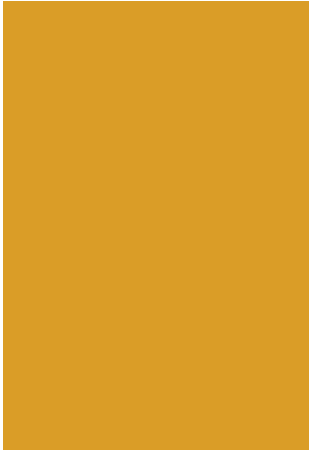
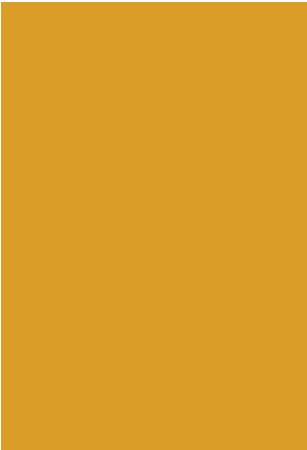


## NETWORKING & LINKAGES

The IIUM Institute of Islamic Banking and Finance (IIiBF) has established several Memorandums of Understanding (MOUs) and strategic partnerships with leading institutions in the field of Islamic banking and finance. IIiBF's MOUs and strategic partnerships demonstrate its commitment to advancing the field of Islamic banking and finance, contributing to the growth and development of the industry through collaboration and innovation.









# SEJAHTERA COMMUNITY ENGAGEMENT





## ➤ SEJAHTERA COMMUNITY ENGAGEMENT

Islamic Social Finance for B40 (ISFO) Community 3.0 is one of the initiatives with another 28 Flagship Projects to support the IIUM Roadmap 2019-2020. The project has produced an impactful result within two years and was awarded “Social Entrepreneur Flagship Project Award” during the IIUM Takrim 2020.

### ➤ FLAGSHIP OBJECTIVES

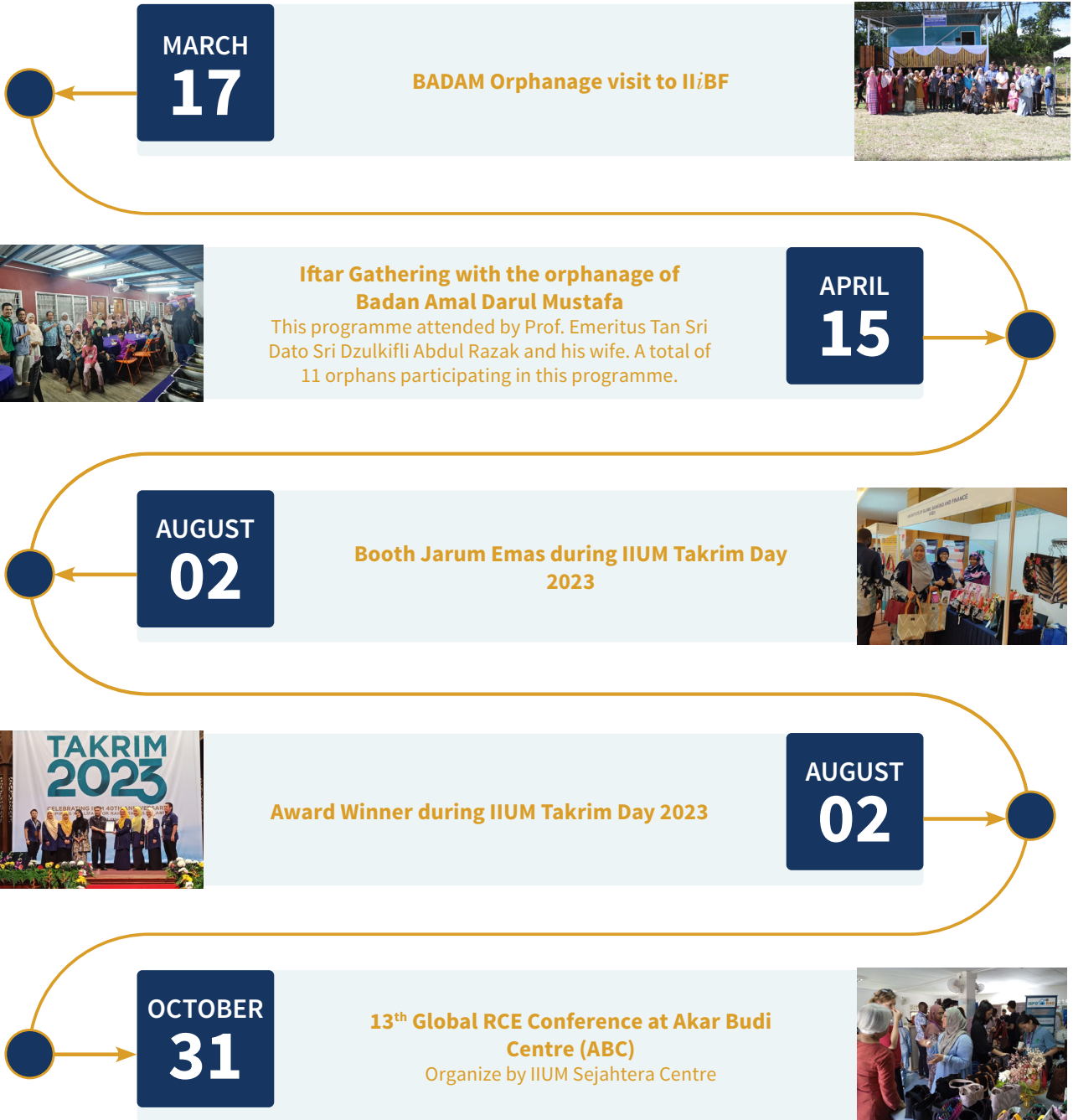
1. To establish an Islamic social finance platform for B40 community in supporting their socio-economic wellbeing sustainability;
2. To engage with B40 community for knowledge sharing and knowledge transfer particularly in financial literacy as well as social entrepreneurship; and
3. To be the hub for Islamic social finance research, training and learning.

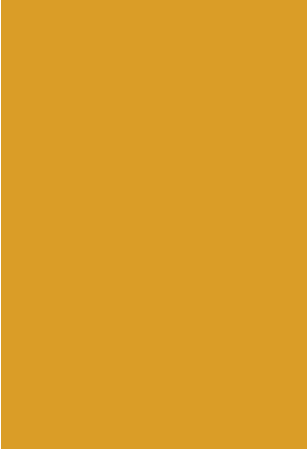
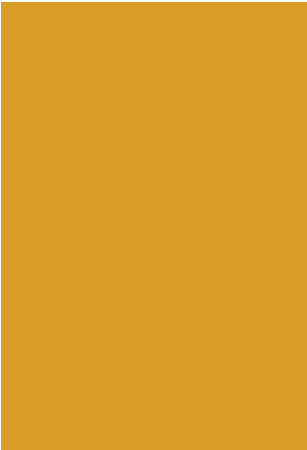
### ➤ TARGET COMMUNITY

1. Underprivileged Gombak Community
2. Orphanages in Kg. Janda Baik, Bentong

# ▶ ACTIVITIES

**Project Title:** FP05 Islamic Social Finance for B40 Community 3.0  
**Project Leader:** Asst. Prof. Dr. Syarah Syahira Mohd Yusoff  
**Project Members:** All IiBF Staff














# DISCUSSIONS & DIALOGUES



# DISCUSSIONS & DIALOGUES

1.		<p><b>ICIFE'S ROUNDTABLE DISCUSSION SERIES (IRDS)</b></p> <p><b>Islamic Banking Sustainability: Socio-Economic Hybrid Model</b></p> <p>Speaker: Encik Mohd Muazzam Mohamed, Encik Mustapha Hamat</p> <p>Date: 22 February 2023</p>
2.		<p><b>1<sup>ST</sup> IiBF RESEARCH RECOURSE SERIES</b></p> <p><b>Research Tools and Advice for Beginners</b></p> <p>Speaker: TS Dr. Chew Chiou Sheng</p> <p>Date: 23 February 2023</p>
3.		<p><b>86<sup>TH</sup> ISLAMIC BANKING &amp; FINANCE DISCUSSION SERIES</b></p> <p><b>CIMB's Sustainable Banking Journey</b></p> <p>Speaker: Rafe Haneef</p> <p>Date: 24 February 2023</p>
4.		<p><b>IiBF CEO TALK SERIES NO. 1/2023</b></p> <p><b>Talent Development in Islamic Finance: Some Reflections on its Past, Present &amp; Future</b></p> <p>Speaker: Mr. Daud Vicary</p> <p>Date: 9 March 2023</p>
5.		<p><b>SPECIAL TALK</b></p> <p><b>Islamic Finance and Real Sector</b></p> <p>Speaker: Dr. Hendri Tanjung</p> <p>Date: 13 March 2023</p>
6.		<p><b>2<sup>ND</sup> IiBF RESEARCH RECOURSE SERIES</b></p> <p><b>Citation Management Using Mendeley</b></p> <p>Speaker: Nur Liyana Abdul Halil</p> <p>Date: 16 March 2023</p>
7.		<p><b>IiBF SEJAHTERA PROGRAMME</b></p> <p><b>Tadabbur Al-Insaan</b></p> <p>Speaker: Prof. Dr. Aznan Hasan</p> <p>Date: 5 April 2023</p>
8.		<p><b>IiBF SEJAHTERA PROGRAMME</b></p> <p><b>BADR: Lessons from the Battle</b></p> <p>Speaker: Dr. Ashurov Sharofiddin</p> <p>Date: 6 April 2023</p>
9.		<p><b>IiBF SEJAHTERA PROGRAMME</b></p> <p><b>Tadabbur Surah Al-Ahzab</b></p> <p>Speaker: Dr. Auwal Adam Sa'ad</p> <p>Date: 12 April 2023</p>

<p>10.</p>		<p><b>3<sup>RD</sup> IiBF RESEARCH RECOURSE SERIES</b></p> <p><b>Advanced Library Research Skills</b></p> <p>Speaker Nur Liyana Abdul Halil</p> <p>Date 13 April 2023</p>
<p>11.</p>		<p><b>IiBF SEJAHTERA PROGRAMME</b></p> <p><b>Madrasah Ramadan: Key Take-Aways</b></p> <p>Speaker Prof. Dr. Engku Rabiah Adawiah Engku Ali</p> <p>Date 14 April 2023</p>
<p>12.</p>		<p><b>IiBF CEO TALK SERIES NO. 2/2023</b></p> <p><b>Leveraging Islamic Finance for Sustainable Development</b></p> <p>Speaker Prof. Dr. Aznan Hasan (Moderator) with Panelists: Prof. Emeritus Tan Sri Dato' Dzulkipli Abdul Razak, Wan Ahmad Najib Wan Ahmad Lotfi, Rafe Haneef, Sharifatul Hanizah Said Ali</p> <p>Date 16 Jun 2023</p>
<p>13.</p>		<p><b>87<sup>TH</sup> ISLAMIC BANKING AND FINANCE DISCUSSION SERIES</b></p> <p><b>Global Economic Updates and Challenges to Islamic Financial Institutions</b></p> <p>Speaker Firdaos Rosli</p> <p>Date 14 July 2023</p>
<p>14.</p>		<p><b>IiBF INSTITUTE OF ISLAMIC BANKING AND FINANCE DISCUSSION SERIES (ARABIC)</b></p> <p><b>Controls of deception in financial transactions (an analytical study of insurance contracts)</b></p> <p>Speaker Prof. Dr. Mohammed Bin Saad Al-Jurf</p> <p>Date 14 September 2023</p>
<p>15.</p>		<p><b>88<sup>TH</sup> ISLAMIC BANKING AND FINANCE DISCUSSION SERIES</b></p> <p><b>Understanding Sukuk Issuer's Perspective with Reference to the Latest Issue in the Global Sukuk Market</b></p> <p>Speaker Muhd Issyam Itam@Ismail</p> <p>Date 22 September 2023</p>
<p>16.</p>		<p><b>89<sup>TH</sup> ISLAMIC BANKING AND FINANCE DISCUSSION SERIES</b></p> <p><b>Exploring the Environmental and Social Dimensions of ESG: Navigating Sustainability in a Changing World</b></p> <p>Speaker Dr. Wan Amir Shafiq Ab Nasir</p> <p>Date 27 October 2023</p>
<p>17.</p>		<p><b>IiBF DISCUSSION SERIES (ARABIC)</b></p> <p><b>Contemporary Jurisprudential Issues in Scheduling and Refinancing</b></p> <p>Speaker Sheikh Dr. Abdul Bari Mashal</p> <p>Date 14 November 2023</p>
<p>18.</p>		<p><b>IiBF DISCUSSION SERIES (ARABIC)</b></p> <p><b>Implementation of the Sharia Objectives in Modern Transactions</b></p> <p>Speaker Dr. Mohammed Qarat</p> <p>Date 17 November 2023</p>
<p>19.</p>		<p><b>5<sup>TH</sup> IiBF RESEARCH RECOURSE SERIES</b></p> <p><b>Introduction to Systematic Literature Review</b></p> <p>Speaker Dr. Hayrol Azril</p> <p>Date 14 December 2023</p>



**IiBF's achievements reflect the hard work and dedication of its faculty, staff, and students.**

Their collective efforts have positioned the institution as a global leader in Islamic banking and finance research and innovation.

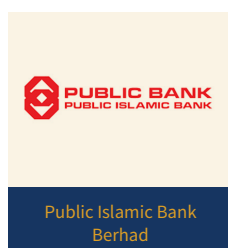
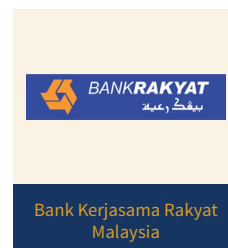
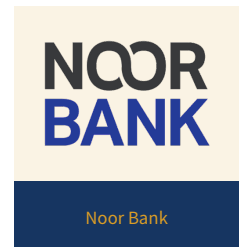
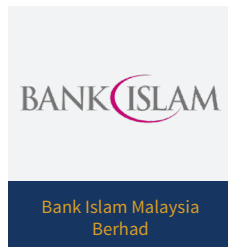
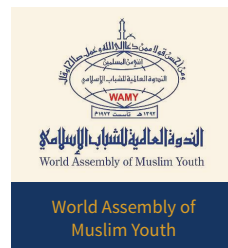


# ➤ **EQUITABLE PROSPERITY**



## ▶ EQUITABLE PROSPERITY

We extend our heartfelt appreciation to the esteemed institutions whose unwavering support has played a pivotal role in advancing the sustainable growth of Islamic banking and finance, as well as the continued success and development of IiBF's missions.



## ▶ HOW TO SUPPORT IiBF

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# IIUM INSTITUTE OF ISLAMIC BANKING AND FINANCE (IIiBF)



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